

Monthly Economic Indicators

1. Price Levels	Unit / Remarks	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23
Consumer Price Index (CPI)	Base year : 2012 = 100	170.1	171.7	172.6	173.4	174.3	175.3	176.7	176.5	175.7	176.5	176.8	177.2	178.1
Wholesale Price Index (WPI)	Base year : 2011-12 = 100	152.3	155	155.4	154	153.2	151.9	152.9	152.5	150.5	150.7	150.9	150.9	150.9
CPI Inflation	Percentage (y-o-y change)	7.79	7.04	7.01	6.71	7.00	7.41	6.77	5.88	5.72	6.52	6.44	5.66	4.70
CPI Core Inflation	Percentage (y-o-y change); Weightage 47.3	6.95	6.17	6.02	5.95	6.01	6.21	6.14	6.18	6.22	6.24	6.22	5.95	5.36
WPI Inflation	Percentage (y-o-y change)	15.38	16.63	16.23	14.07	12.48	10.55	8.67	6.12	5.02	4.80	3.85	1.34	-0.92

Source: National Statistical Office (NSO), Ministry of Statistics and Programme Implementation (MoSPI) for CPI, ISA Own Calculation for Core Inflation and Office of the Economic Advisor, DPIIT, Ministry of Commerce & Industry for WPI

2. GST Collection	Unit / Remarks	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23
GST Collection	INR Lakh Crores	1.68	1.41	1.45	1.49	1.44	1.48	1.52	1.46	1.50	1.56	1.50	1.60	1.87
Growth in GST Collection	Percentage (y-o-y change)	18.5	37.17	55.75	28.01	28.20	26.22	16.59	10.90	15.20	12.67	12.44	12.69	11.64

Source: Goods and Service Tax Council, Ministry of Finance

3. Central Government Revenue Receipts	Unit / Remarks	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23
Central Government Revenue Receipts	INR Crore	196,495	160,345	211,218	187,737	61,103	352,663	180,321	73,270	346,842	149,655	61,179	402,691	169,859
Net Tax Revenue	INR Crore	184,557	123,032	198,309	160,314	33,882	311,867	159,142	53,730	330,859	133,018	43,483	365,175	158,901
Non-Tax Revenue	INR Crore	11,938	37,313	12,909	27,423	27,221	40,796	21,179	19,540	15,983	16,637	17,696	37,516	10,958
Central Government Revenue Receipts	Percentage (y-o-y change)	33.11	-20.76	11.16	45.36	-50.86	22.64	0.78	-25.47	-7.49	41.59	-227.71	6.28	-13.56
Net Tax Revenue	Percentage (y-o-y change)	41.09	19.73	10.72	37.60	-70.70	13.06	20.16	-34.58	-2.27	80.66	-165.34	12.74	-13.90
Non-Tax Revenue	Percentage (y-o-y change)	-28.97	-62.54	18.38	116.90	213.25	248.51	-54.44	20.74	-56.08	-48.12	-5.09	-31.77	-8.21

Source: Centre for Monitoring Indian Economy (CMIE)

4. Operating Market Environment	Unit / Remarks	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23
IHS Markit Manufacturing PMI	Index Number (Expansion > 50)	54.7	54.6	53.9	56.4	56.2	55.1	55.3	55.7	57.8	55.4	55.3	56.4	57.2
HIS Markit Services PMI	Index Number (Expansion > 50)	57.9	58.9	59.2	55.5	57.2	54.3	55.1	56.4	58.5	57.2	59.4	57.8	62.0
HIS Markit Composite PMI	Index Number (Expansion > 50)	57.6	58.3	58.2	56.6	58.2	55.1	55.5	56.7	59.4	57.5	59.0	58.4	61.6

Source: IHS Markit India

5. Industrial Production	Unit / Remarks	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23
Index of Industrial Production (IIP) Overall	Percentage (y-o-y change); Base 2011-12	6.66	19.72	12.62	2.21	-0.68	3.32	-4.07	7.58	5.12	5.46	5.78	1.14	
Mining & quarrying	Percentage (y-o-y change); Weight - 14.37%	8.36	11.17	7.77	-3.35	-3.86	5.15	2.55	9.75	10.13	8.81	4.79	6.79	
Manufacturing	Percentage (y-o-y change); Weight - 77.63%	5.62	20.72	12.87	3.05	-0.45	2.05	-5.79	6.67	3.65	4.02	5.62	0.48	
Electricity	Percentage (y-o-y change); Weight - 7.99%	11.78	23.47	16.44	2.27	1.38	11.61	1.2	12.71	10.4	12.68	8.21	-1.57	
IIP By Usage														
Primary goods	Percentage (y-o-y change); Weight - 34.05%	10.28	17.83	13.81	2.49	1.73	9.55	2.1	4.82	8.45	9.6	6.88	3.26	
Capital goods	Percentage (y-o-y change); Weight - 8.22%	12.03	53.31	28.57	5.09	4.28	11.36	-2.9	20.71	7.75	10.75	10.48	8.14	

Intermediate goods	Percentage (y-o-y change); Weight - 17.22%	7.09	17.51	10.47	3.69	1.31	1.68	-2.31	3.54	1.52	0.52	0.7	1.02	
Infrastructure/construction goods	Percentage (y-o-y change); Weight - 12.34%	3.96	18.38	9.35	4.78	3.03	8.21	1.69	14.28	10.97	9.82	8.42	5.43	
Consumer goods	Percentage (y-o-y change); Weight - 28.17%	2.19	19.08	11.16	-0.82	-7.13	-5.65	-15.09	8.06	0.49	0.65	5.54	-5.27	

Source: Ministry of Statistics and Programme Implementation (MoSPI)

6. Banking Sector - Credit Growth & Share	Unit / Remarks	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23
Non Food Credit	Percentage (y-o-y change)	11.35	12.57	13.67	15.05	14.79	15.73	17.14	16.39	15.29	16.73	15.90	15.37	16.14
Loans to Industry	Percentage (y-o-y change)	8.06	8.74	9.47	10.46	11.40	12.56	13.57	13.07	8.70	8.75	6.97	5.72	7.02
Loans to Services	Percentage (y-o-y change)	11.07	12.89	12.82	16.48	17.18	20.00	22.46	21.29	19.56	21.48	20.67	19.81	21.63
Personal Loans	Percentage (y-o-y change)	14.68	16.39	18.09	18.84	19.54	19.60	20.20	19.73	20.17	20.43	20.40	20.61	19.44
Share of Loans to Industry	Percentage (%)	26.37	26.31	26.08	25.73	25.65	25.66	25.53	25.44	24.74	24.65	24.47	24.40	24.32
Share of Loans to Services	Percentage (%)	25.25	25.30	25.27	25.64	25.38	25.51	25.77	25.61	26.34	26.07	26.20	26.39	26.44
Share of Personal Loans	Percentage (%)	28.8	28.83	28.97	29.06	29.28	29.31	29.25	29.35	29.58	29.67	29.84	29.87	29.73

Source: Centre for Monitoring Indian Economy (CMIE)

7. Energy	Unit / Remarks	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23
Energy Requirement	Million kwh	134,091	135,691	133,607	128,689	130,855	127,254	114,068	110,465	122,292	127,512	119,097	126,407	129,503
Energy Requirement	Percentage (y-o-y change)	14.09	24.36	16.32	3.62	1.80	12.69	0.02	10.92	11.61	13.68	9.88	-2.18	-3.42
Domestic Coal Offtake	Million Tons	63.20	67.30	64.50	57.90	55.10	53.70	58.80	65.30	69.40	71.30	64.30	70.80	68.40
Domestic Coal Offtake	Percentage (y-o-y change)	6.15	10.74	13.77	4.37	2.89	1.32	-4.99	4.61	4.55	6.80	2.24	4.19	8.28
Consumption of Petroleum Products	Tonnes '000	18,455	18,370	18,525	17,749	17,438	16,901	18,579	19,098	19,538	18,656	18,497	20,495	18,409
Consumption of Petroleum Products	Percentage (y-o-y change)	13.06	26.01	18.06	8.64	14.64	8.34	5.7	14.26	3.36	5.12	5.71	5.02	-0.25

Source: Centre for Monitoring Indian Economy (CMIE)

8. Infrastructure	Unit / Remarks	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23
Railways Freight Traffic	Lakh Tons	1,222.10	1,317.00	1,255.00	1,221.40	1,193.30	1,156.90	1,189.50	1,230.90	1,306.60	1,340.80	1,240.40	1,445.70	1,264.60
Cargo Handled at Major Sea Ports	Lakh Tons	649.60	658.83	658.63	633.86	625.42	616.66	618.40	605.27	694.42	701.19	654.51	832.00	658.73
Cargo Handled at Airports	Lakh Tons	2.69	2.71	2.70	2.75	2.61	2.73	2.56	2.53	2.59	2.38	2.43	2.81	2.69
E-way bill generation	Numbers (Million)	75.24	73.62	74.48	75.58	78.21	84.03	76.88	80.69	84.14	82.44	81.85	90.90	84.43
Railways Freight Traffic	Percentage (y-o-y change)	9.44	14.62	11.29	8.26	7.86	9.11	1.36	5.24	3.04	3.84	3.57	3.81	3.48
Cargo Handled at Major Sea Ports	Percentage (y-o-y change)	5.48	10.2	12.19	15.10	8.56	14.90	3.06	1.80	10.28	12.22	11.77	19.71	1.30
Cargo Handled at Airports	Percentage (y-o-y change)	2.35	13.8	13.95	6.12	-1.19	-0.48	-15.06	-2.26	-5.9	-3.67	2.11	-0.87	0.03
E-way bill generation	Percentage (y-o-y change)	28.05	84.14	36.19	17.79	18.69	23.69	4.59	31.95	17.45	19.74	18.37	16.30	12.21

Source: Centre for Monitoring Indian Economy (CMIE)

9. Imports	Unit / Remarks	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23
Overall Imports	USD Million	58,071	61,126	64,357	63,773	61,883	63,373	57,875	56,952	61,221	52,228	53,159	59,998	49,885
Imports of Petroleum Products (POL)	USD Million	17,637	16,615	18,939	18,557	17,325	17,560	16,332	16,319	19,348	15,878	16,884	18,017	15,172

Imports of Gems & Jewellery	USD Million	1,834	6,472	3,525	3,450	4,287	4,906	4,283	3,379	1,348	812	2,643	3,371	1,122
Non-POL, Non-Gems & Jewellery Imports	USD Million	38,600	38,039	41,894	41,766	40,271	40,907	37,261	37,254	40,526	35,539	33,631	38,610	33,590
Overall Imports	Percentage (y-o-y change)	26.13	57.43	52.88	38.20	37.23	12.59	7.94	7.42	1.47	-0.65	-4.92	-4.91	-14.08
Imports of Petroleum Products (POL)	Percentage (y-o-y change)	63.84	75.48	77.36	49.63	83.45	4.65	33.05	14.58	17.30	28.51	7.14	-14.80	-13.97
Imports of Gold & Silver	Percentage (y-o-y change)	-70.66	833.92	259.36	-18.14	-36.19	-13.56	-28.59	-24.40	-73.01	-73.12	-49.76	188.80	-38.83
Non-POL, Non-Gold & Silver	Percentage (y-o-y change)	32.99	32.70	37.63	41.44	39.18	20.91	5.41	8.60	4.33	-4.45	-3.60	-5.32	-12.98

Source: Centre for Monitoring Indian Economy (CMIE) and ISA Own Calculations

10. Exports	Unit / Remarks	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23
Overall Exports	USD Million	39,709	39,003	42,282	38,337	37,020	35,392	31,583	34,887	38,070	35,780	36,994	41,357	34,740
Exports of Petroleum Products (POL)	USD Million	7,862	8,475	10,594	8,161	8,485	7,266	6,295	8,086	8,341	7,694	7,831	8,304	6,491
Exports of Gems & Jewellery	USD Million	3,468	3,227	3,539	3,279	3,331	3,794	3,310	2,503	2,542	2,619	3,601	2,744	2,425
Non-POL, Non-Gems & Jewellery Exports	USD Million	28,379	27,302	28,149	26,896	25,204	24,331	21,978	24,298	27,188	25,467	25,563	30,309	25,823
Overall Exports	Percentage (y-o-y change)	29.14	20.76	30.13	7.96	10.90	4.66	-11.57	9.75	-3.06	1.55	-0.45	-7.22	-12.51
Exports of Petroleum Products (POL)	Percentage (y-o-y change)	116.84	59.51	168.03	39.74	82.26	39.85	17.57	47.18	23.48	68.01	13.51	-15.33	-17.44
Exports of Gems & Jewellery	Percentage (y-o-y change)	2.62	8.71	25.30	-5.21	-2.97	17.27	-21.57	4.66	-15.20	-19.25	13.74	-27.41	-30.06
Non-POL, Non-Gems & Jewellery Exports	Percentage (y-o-y change)	19.52	13.68	9.46	2.61	-0.36	-4.15	-15.93	1.65	-7.90	-7.09	-5.66	-2.19	-9.01

Source: Centre for Monitoring Indian Economy (CMIE) and ISA Own Calculations

11. Foreign Exchange and Reserves	Unit / Remarks	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23
Total Foreign Exchange Reserves	USD Million	597,728	601,363	593,323	573,875	561,046	532,664	531,081	550,142	562,851	576,761	560,942	578,449	588,780
Total Foreign Exchange Reserves	Percentage (y-o-y change)	1.65	0.53	-2.57	-7.53	-11.45	-16.59	-17.28	-13.73	-11.17	-8.42	-11.18	-6.35	-1.50
Total Foreign Exchange Reserves	Percentage (m-o-m change)	-3.23	0.61	-1.34	-3.28	-2.24	-5.06	-0.3	3.59	2.31	2.47	-2.74	3.12	1.79
Exchange rate	INR / USD	76.15	77.32	78.07	79.6	79.55	80.23	82.39	81.81	82.46	81.9	82.61	82.31	82.02

Source: Centre for Monitoring Indian Economy (CMIE) and ISA Own Calculations

12. Foreign Investment Inflows	Unit / Remarks	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23
Foreign Investment Inflows	USD Million	1,507	690	-3,245	4,324	8,143	502	3,340	2,321	1,516	1,095	1,411	1,828	
Net Foreign Direct Investment	USD Million	5,392	5,373	2,817	3,954	806	1,677	2,795	-2,430	1,951	4,133	1,838	366	
Net Portfolio Investment	USD Million	-3,885	-4,683	-6,062	370	7,337	-1,175	545	4,750	-436	-3,038	-426	1,463	

Source: Centre for Monitoring Indian Economy (CMIE)

13. Urban Economy	Unit / Remarks	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23
Domestic Sales of Cars	Numbers; Includes Passenger Cars, Vans & MUVs	251,716	251,052	275,788	293,865	281,210	307,389	291,113	276,231	235,309	298,093	291,928	292,030	284,271
Domestic Sales of Cars	Percentage (y-o-y change)	-3.79	185.14	19.06	11.13	21.09	91.86	28.61	28.11	7.24	17.23	11.01	4.47	12.93
Domestic Passengers Flown	Numbers Million	10.58	11.51	10.55	9.76	10.17	10.40	11.46	11.74	12.80	12.60	12.13	12.95	
Domestic Passengers Flown	Percentage (y-o-y change)	85.85	457.24	243.89	96.79	53.77	49.86	29.47	11.61	14.18	95.22	56.70	21.36	
Cement Production	Million Tons	31.88	30.84	33.13	28.91	28.27	29.54	28.88	30.63	34.55	34.51	33.66	36.93	

Cement Production	Percentage (y-o-y change)	7.63	27.07	20.3	0.72	2.21	12.82	-4.27	30.12	9.75	4.76	7.61	-0.79	
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Source: Centre for Monitoring Indian Economy (CMIE)

14. Rural Economy	Unit / Remarks	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23
Domestic Sales of Two-Wheelers	Numbers	1,162,582	1,253,187	1,289,190	1,381,303	1,557,429	1,735,199	1,577,694	1,236,190	1,045,052	1,184,379	1,129,661	1,290,553	1,338,588
Domestic Sales of Two-Wheelers	Percentage (y-o-y change)	16.83	253.19	22.23	9.62	16.34	12.85	1.61	16.46	2.87	3.81	7.58	7.65	15.14
Domestic Sales of Tractors	Numbers	89,201	81,940	94,477	55,211	52,691	113,686	123,525	67,940	55,782	65,635	62,367	82,856	79,288
Domestic Sales of Tractors	Percentage (y-o-y change)	40.65	47.35	-14.42	-15.34	-1.92	22.95	6.84	6.52	25.56	24.39	20.05	13.68	-11.11
Fertiliser Sales	Lakh Tons	4,693	5,269	5,685	6,180	6,142	5,566	5,814	6,709	6,288	6,071	4,796	4,925	
Fertiliser Sales	Percentage (y-o-y change)	61.13	23.33	-3.95	3.25	18.45	7.02	18.46	19.95	13.76	17.96	9.87	18.97	

Source: Centre for Monitoring Indian Economy (CMIE) and ISA Own Calculations

15. Equity Market	Unit / Remarks	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23
Nifty 50 - Returns	Percentage (%)	-2.1	-3	-4.8	8.70	3.50	-3.70	5.40	4.10	-3.50	-2.40	-2.00	0.30	4.10
BSE Sensex - Returns	Percentage (%)	-2.57	-2.62	-4.58	8.58	3.42	-3.54	5.78	3.87	-3.58	-2.12	-0.99	0.05	3.60
Nifty 50 - P/E	Ratio (Times)	22	20.4	19.5	20.70	21.20	20.60	21.40	22.50	21.80	20.70	20.40	20.40	20.90
BSE Sensex - P/E	Ratio (Times)	24.6	22.5	21.6	22.70	23.20	22.30	22.80	23.90	23.70	22.30	22.50	22.40	22.70

Source: Centre for Monitoring Indian Economy (CMIE)

16. Labour Market	Unit / Remarks	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23
Labour Force	Numbers (Crores)	43.72	43.49	42.40	42.61	43.02	43.18	43.28	43.73	44.74	44.07	44.31	44.22	45.35
Labour Participation Rate	Percentage (%)	40.19	39.9	38.83	38.94	39.24	39.31	39.31	39.64	40.48	39.8	39.93	39.71	40.71
Employment Rate	Percentage (%)	37.05	37.06	35.79	36.29	35.99	36.78	36.2	36.46	37.12	36.97	36.96	36.67	37.23
Unemployment Rate	Percentage (%)	7.83	7.14	7.83	6.83	8.28	6.43	7.92	8.03	8.3	7.11	7.45	7.66	8.54

Source: Centre for Monitoring Indian Economy (CMIE)